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Role of private parties vital in nation building: Minister

HT Correspondent

htjharkhand@hindustantimes.com

RANCHI: Urban development minister CP Singh on Wednesday highlighted the vital role being played by private parties, in partnership with the government under public private partnership (PPP) mode, for holistic development of the state and the nation.

“Private players should not opt for profit only. They should realise their vital role in the development of the nation. Only such private institutions should enter into PPP mode which want to deliver,” he said, while

addressing a seminar on ‘Infra Jharkhand: The PP mode’, organised by Confederation of Indian Industry (CII) here.

The minister said, “A number of urban development projects are coming up in the state especially with regard to waste water and solid waste management. Among its various priorities, the government is committed to provide affordable housing facilities to the needy. There is vast scope of private parties to enter in PPP mode with the government to carry out these projects. The government will extend all support to them.”

Principal secretary of urban development and housing department Arun Kumar Singh said, “Urbanisation is the key of economic activity. 65% of the GDP is earned by urban India.”

CII Jharkhand State Council chairman and vice-president, corporate affairs, Tata Steel Ltd, Sunil Bhaskaran mentioned, “Infrastructure development is the most critical component for ensuring industrial growth. The government and bureaucracy in Jharkhand is now open to support the development of the state. Private parties should grab the opportunity.”